QUALITY, DIVERSITY AND FLEXIBILITY – A DEVELOPER'S APPROACH TO UNCERTAINTY

Dr. James A. Walker, Vice Chairman, EDF Renewable Energy

EDF RENEWABLE ENERGY: HISTORY IN BRIEF

- **1985** — Difko Wind Farms in California to provide O&M Services for Wind Projects
- **1987** — enXco Inc. formed from Difko Adm. Inc. (US) & FORAS Energy Inc
- **1995** — First EPC Contracting
- **2002** — SIFF Energies acquires enXco
- **2003** — enXco contracts the first wind levered tax partnership in the US
- **2004** — SIIF Energies changes its name to EDF Energies Nouvelles (EDF EN)
- **2006** — EDF EN IPO and €530M increase in capital to finance expansion in wind energy
- **2008** — Expansion into Solar Business
- **2010** — Exceed 1GW in ownership – Acquire first biogas projects - Completion of First Mexico project – Continued growth in Canada
- **2011** — EDF acquires full ownership of EDF EN in August 2011
- **2012** — enXco becomes EDF Renewable Energy & enXco Service Corp becomes EDF Renewable Services

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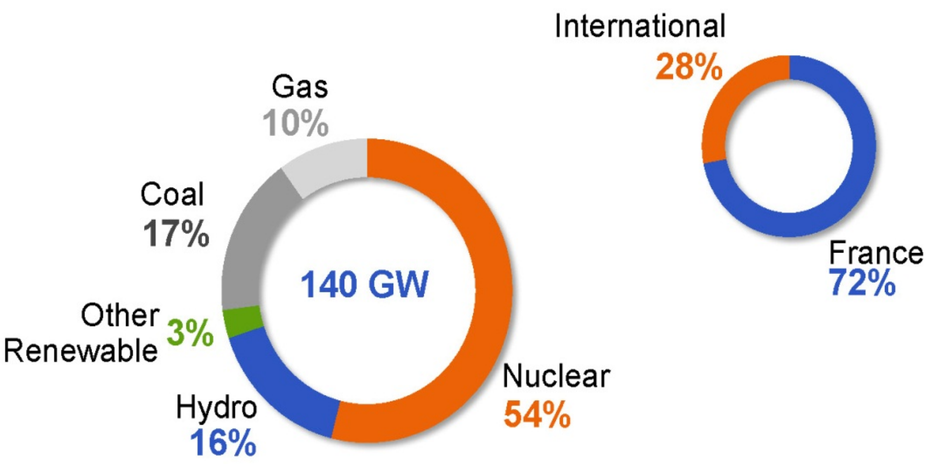
EDF GROUP 2020

Strategy and investments

EDF in 2020: a 75% carbon-free electricity producer

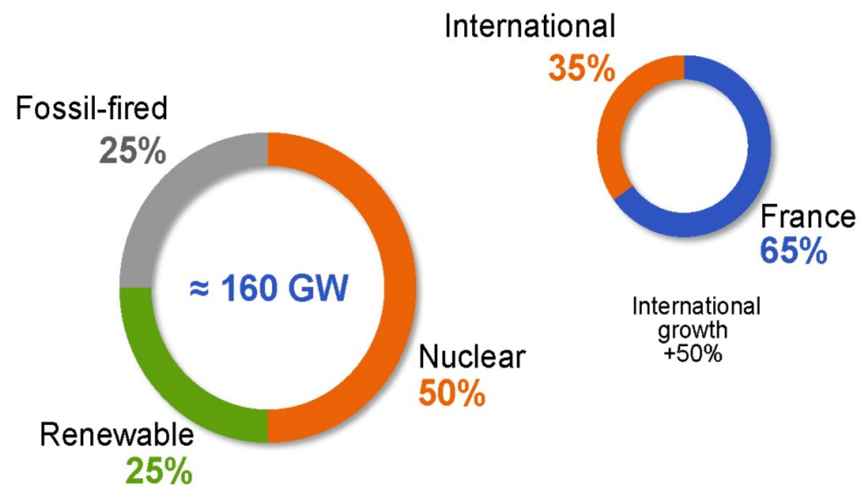
2012

Capacity installed (in GW)
as of 31 December 2012



2020

2020 installed capacity projections (in GW)



EDF fuel mix
By fuel type and by geographical area

INTEGRATED OPERATOR IN NORTH AMERICA

Origination Development	Transaction and Construction	Generation/ Sale of assets (DSSA)	Operations & Maintenance

3.8 GW developed	**1.7 GW** under construction in 2012	**2.2 GW** owned and operated	**7 GW** operated

As of 31 December 2012

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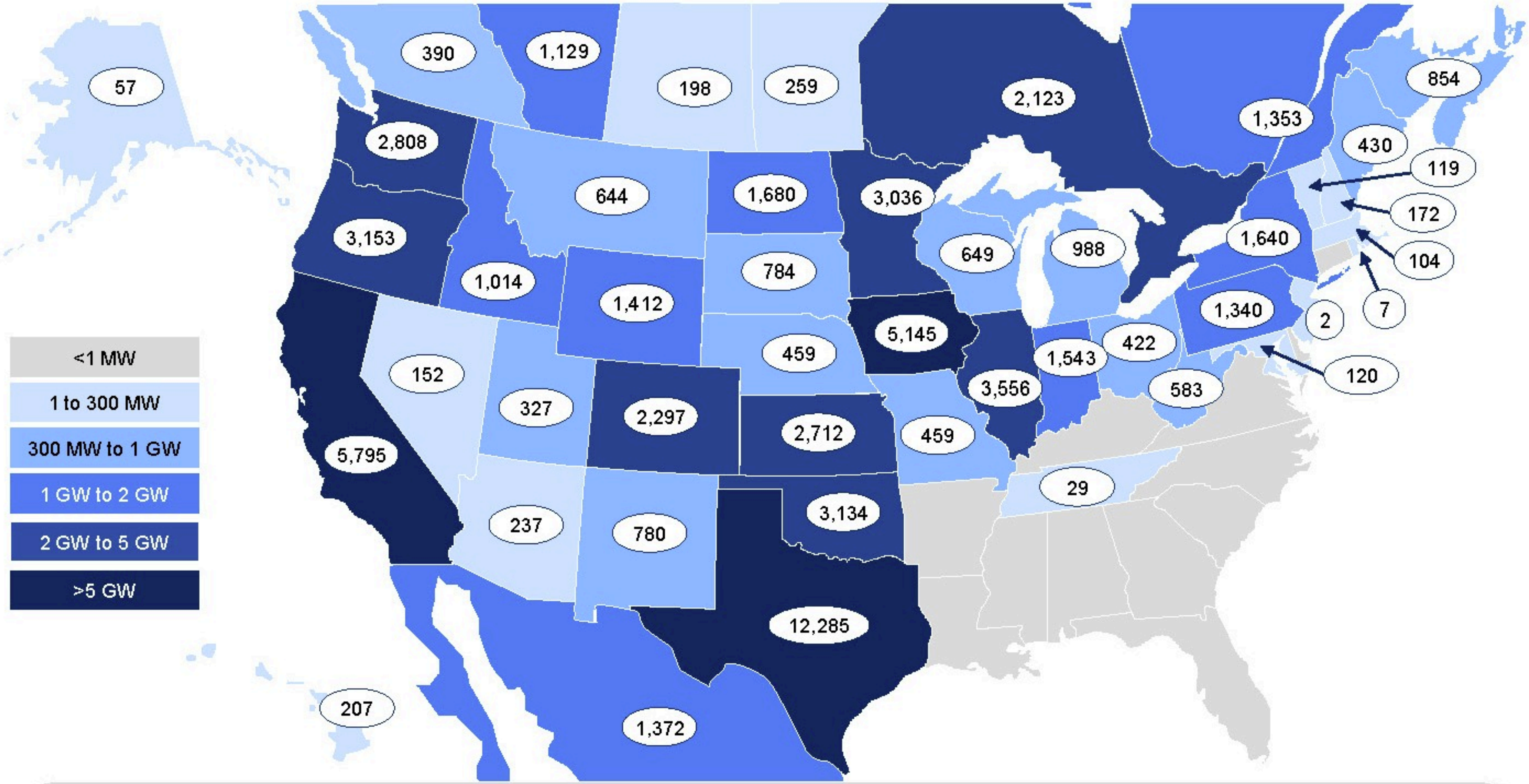
YE 2012 CUMULATIVE WIND CAPACITY INSTALLATIONS (MW)



11 states and provinces now have over 2 GW of wind capacity installed, with Texas, California, and Kansas each adding over 1 GW during the 2012 boom

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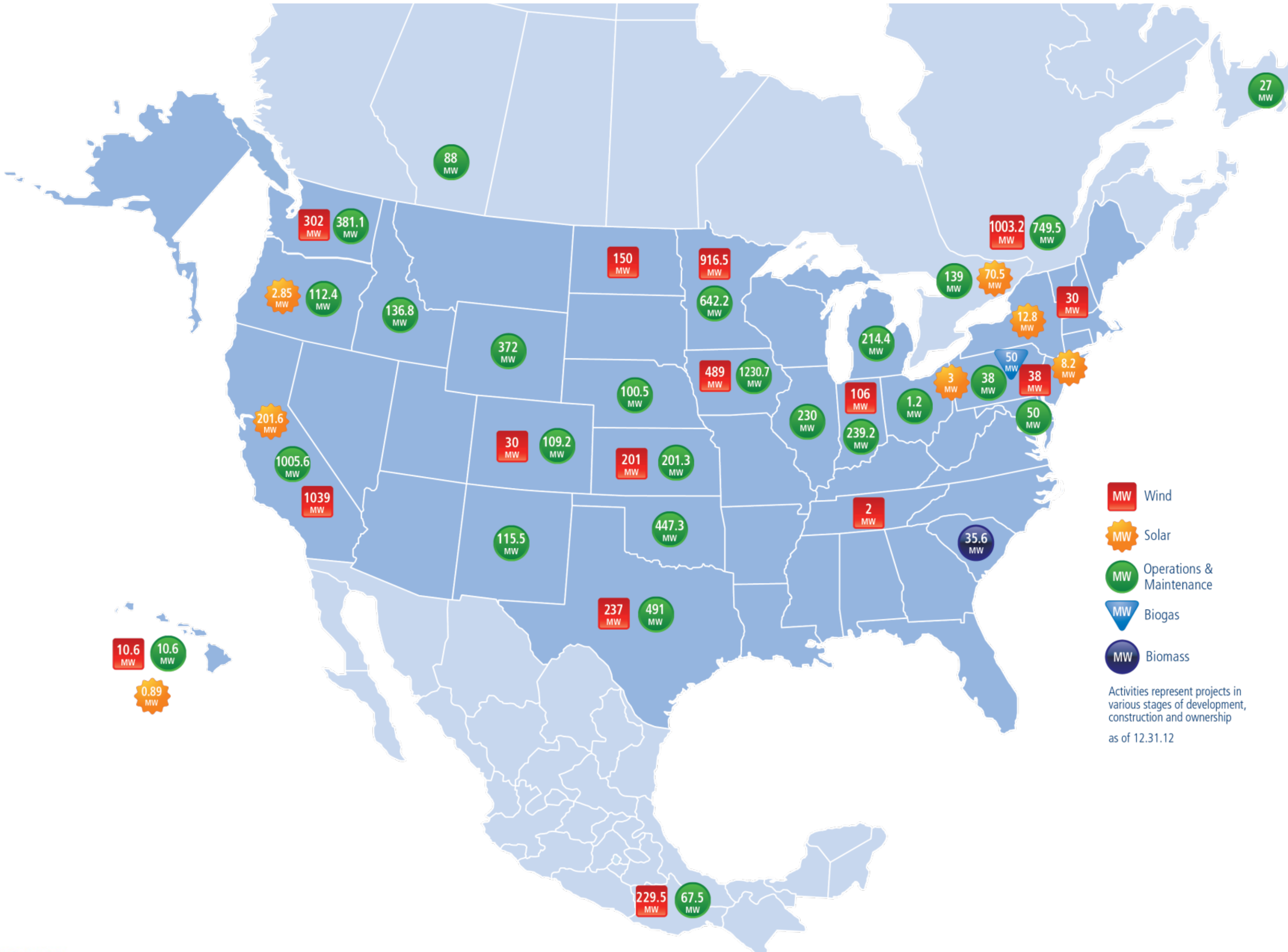
EDF RE NORTH AMERICAN PRESENCE



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2012 ACTIVITY

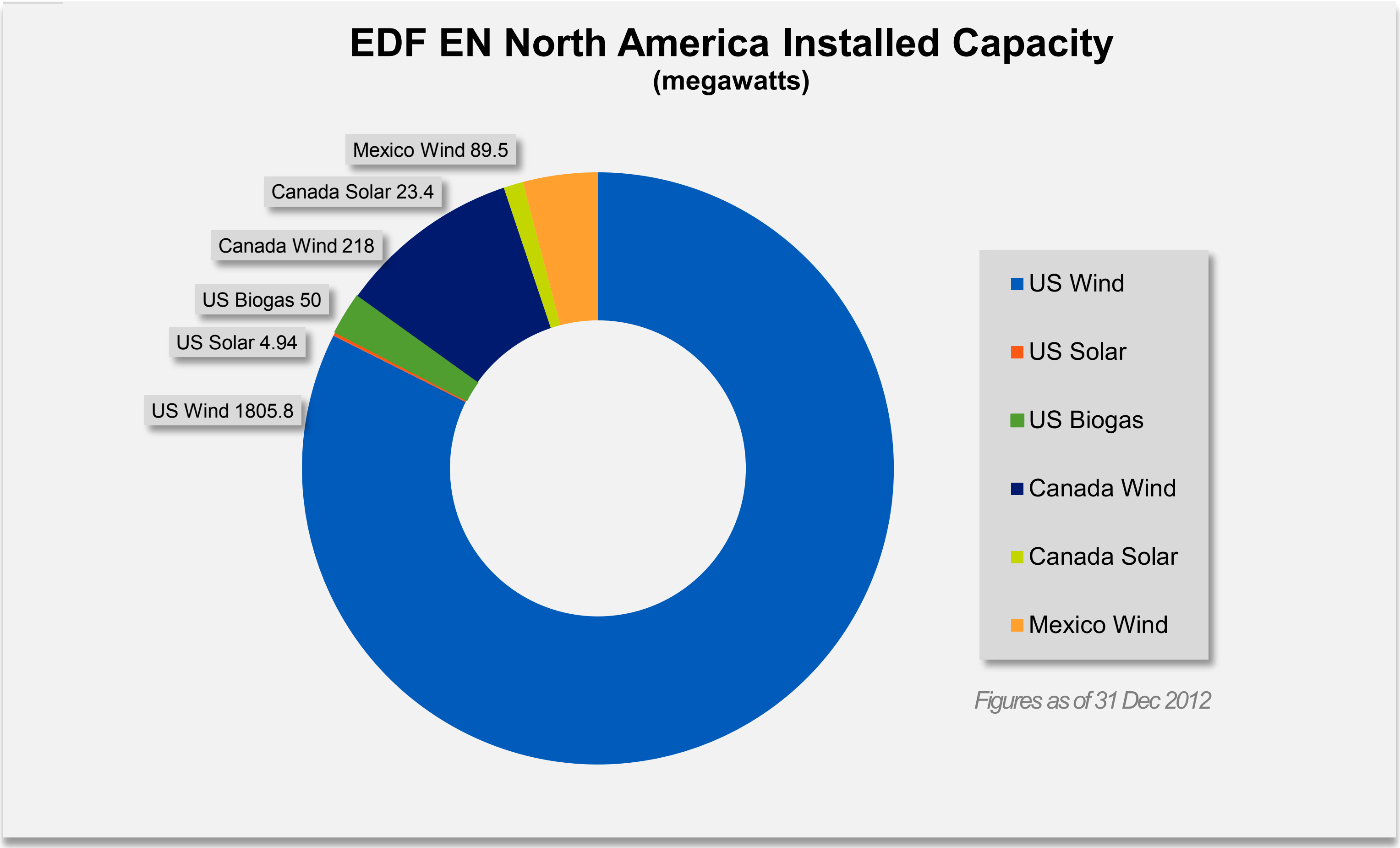
EDF EN North America (US, Canada, Mexico) wrapped up a remarkable year in North America with **ongoing construction** activities on **15 projects** for a total of **1.7 gigawatts**.

1,057 MW were commissioned in 2012 and **643 MW are scheduled** for completion in early 2013.

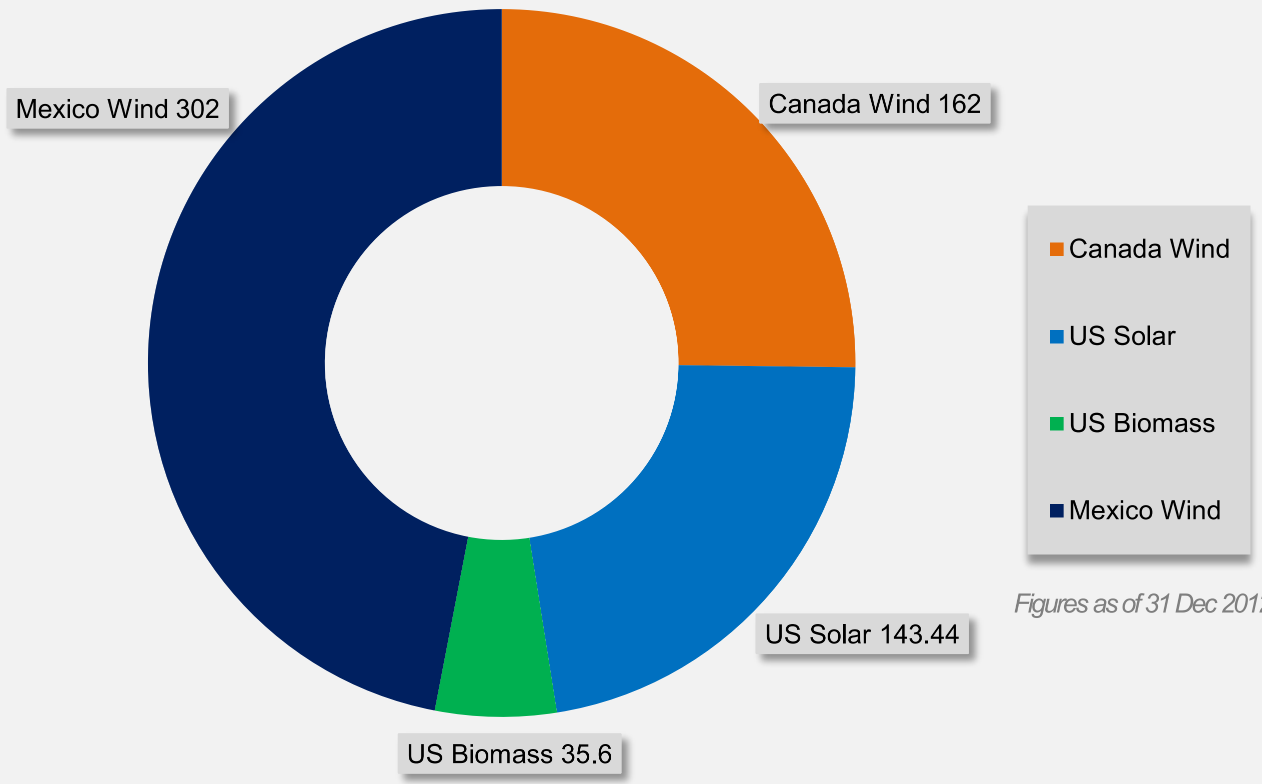
2012 was a record year with **more than double** the number of megawatts we have ever put into service in a single year.

EDF Renewable Services added over **3,000 MW to the O&M portfolio** which now totals **over 7 gigawatts**.

EDF EN North America **installed capacity** reached a milestone at **nearly 2.2 gigawatts** as of December 31, 2012.

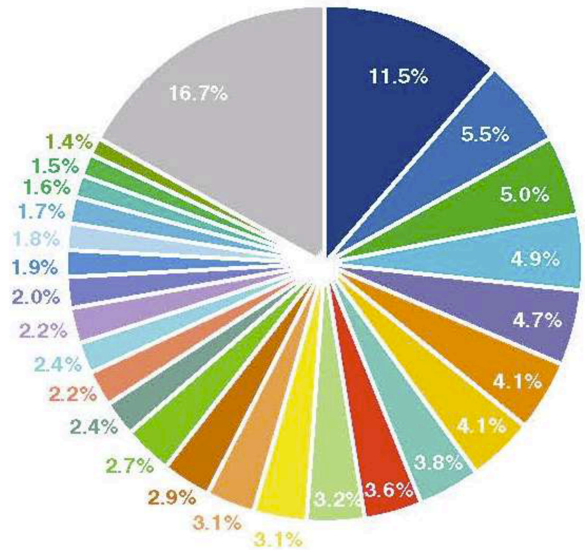

EDF EN North America Installed Capacity
(megawatts)
Mexico Wind 89.5
Canada Solar 23.4
Canada Wind 218
US Biogas 50
US Solar 4.94
US Wind 1805.8
US Wind
US Solar
US Biogas
Canada Wind
Canada Solar
Mexico Wind
Figures as of 31 Dec 2012

EDF EN North America Active Construction
(megawatts)



Figures as of 31 Dec 2012

MARKET SHARE FOR US WIND CAPACITY 2012



Ranking		Company	Capacity Added during 2012, MW
1		NextEra Energy Resources	1,505
2		Iberdrola Renewables	716
3		EDF Renewable Energy	658
4		Caithness	640
5		Duke Energy	620
6		BP Wind Energy	568
7		Invenergy	539
8		E.ON Climate & Renewables	502
9		Pattern Energy	476
10		Atlantic Power Corp.	415
11		MidAmerican Energy	407
12		Exelon Wind	403
13		MidAmerican Wind	381
14		Algonquin Power	350
15		Gamesa	320
16		Sempra Generation	292
17		GE Energy Financial Service	295
18		Enel Green Power North America	291
19		EverPower	267
20		First Wind	244
21		Minnesota Power	234
22		Brookfield Renewable Energy Group	222
23		EDP Renewables North America LLC	215
24		Wind Capital Group	201
25		NaturEner	189
		Other	2,182
Total			**13,131**

#3

Ownership is on a net basis, so if two owners have a half share of a 100-MW wind farm, each company is credited with 50 MW. Ownership does not include structural investors, which may have a share of equity.

Source: American Wind Energy Association U.S. Wind Industry Annual Market Report 2012

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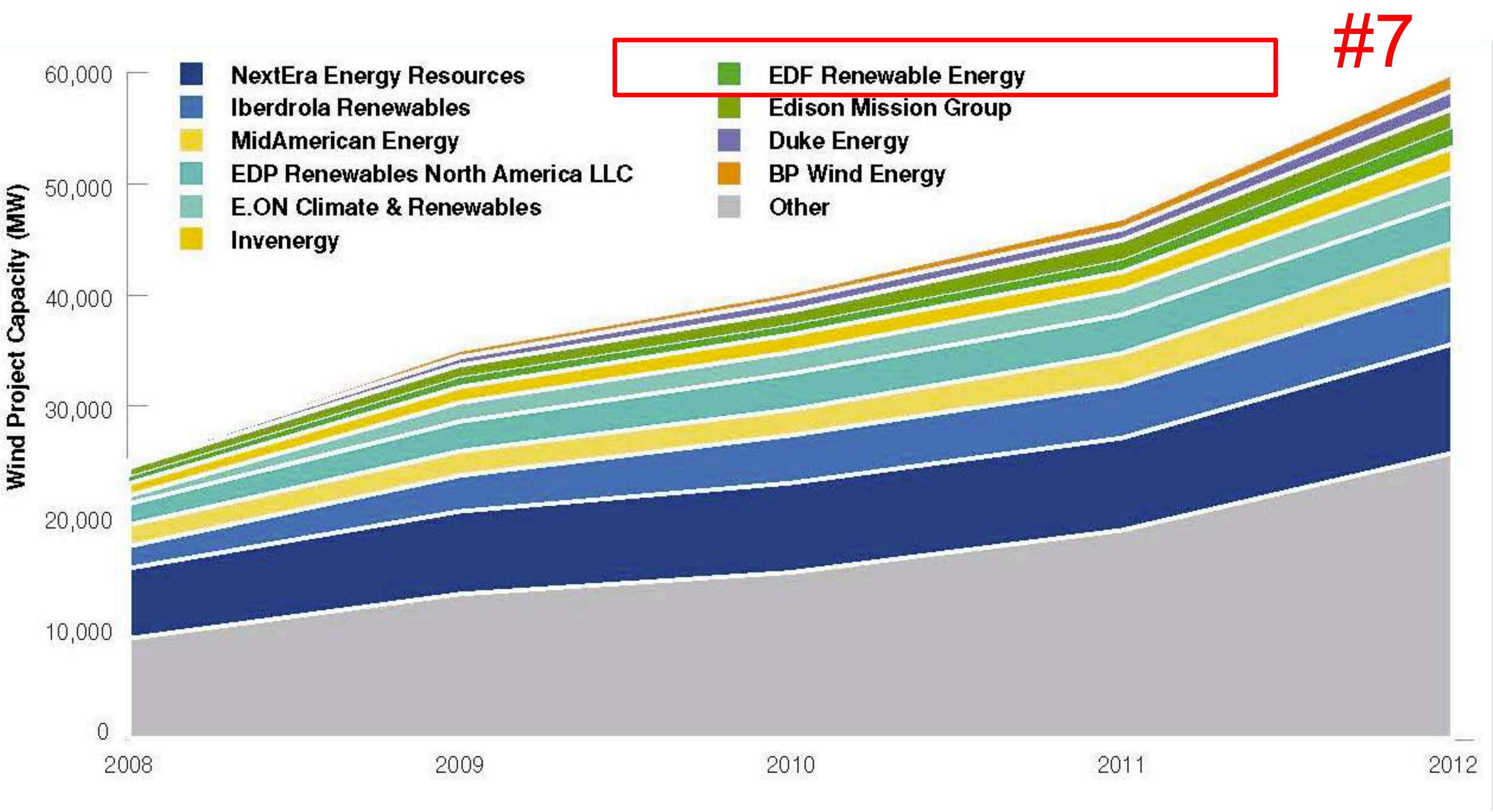
TOP 10 OWNERS OF US WIND CAPACITY



MARKET OUTLOOK

- Legislative Support: ITC in place until 2016, PTC renewal offers a 2-3 year window
- Technology and geographical (U.S., Canada, Mexico) diversification strengthens market position.
- Markets have shrunk a little bit but competitive pressure has lightened because of increased barriers to entry.
- EDF EN NA is well positioned to leverage its development expertise, operational excellence and financial strength.